

Cumulative Reserve Subfund

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Department Overview

The Cumulative Reserve Subfund (CRS) primarily funds maintenance and development of the City's general government capital facilities and infrastructure. The subfund is divided into two accounts: the Capital Projects Account and the Revenue Stabilization Account.

The Revenue Stabilization Account (Rainy Day Fund) provides a cushion for the impact of sudden, unanticipated shortfalls in revenue due to economic downturns that could undermine City's ability to maintain services. Please see the Revenue Stabilization Reserve Budget Control Level in the Fiscal Reserves section of the Budget for more details.

The Capital Projects Account provides support for an array of capital projects, with a primary focus on maintaining and rehabilitating existing City facilities. The Capital Projects Account includes seven subaccounts described below.

- **Real Estate Excise Tax I (REET I) Subaccount** is supported by a 0.25% tax on real estate transactions. REET I is used for a variety of capital projects authorized by state law.
- **Real Estate Excise Tax II (REET II) Subaccount** is supported by an additional 0.25% tax on real estate transactions and is kept separate from REET I due to different state requirements regarding the use of these resources. State law limits the use of revenues from this additional tax to capital projects involving parks (except acquisition) and transportation.
- **Unrestricted Subaccount (CRS-U)** receives funding from a variety of sources, including a portion (50%) of street vacation revenues, transfers of General Subfund balances, property sales, investment earnings (net of investment earnings attributable to the South Lake Union Property Proceeds Subaccount and the Asset Preservation Subaccount - Fleets and Facilities), and other unrestricted contributions to the Cumulative Reserve Subfund.
- **Asset Preservation Subaccount** receives revenues from interest earnings on subaccount balances and from a portion of space rent charges paid by tenants of Department of Finance and Administrative Services (FAS) facilities. Resources in this subaccount are used to support asset preservation expenditures for certain FAS facilities. Unappropriated funds in this subaccount are designated as a Large Expense Project Reserve per [Resolution 30812](#), and are intended to pay for very costly asset preservation projects in future years.
- **Street Vacation Subaccount** receives funding from a portion (50%) of street vacation revenues. State law authorizes cities to charge a vacation fee equivalent to the full appraised value of the right-of-way. One half of the revenue from these fees must be dedicated to the acquisition, improvement, development, and related maintenance of public open space or transportation capital projects within the city. This subaccount tracks those funds.
- **South Lake Union Property Proceeds Subaccount** receives funding from sales of certain surplus City property located adjacent to South Lake Union and investment earnings attributable to the subaccount. The use of these funds is generally governed by [Resolution 30334](#).
- **Bluefields Holdings Subaccount** was established for financial monitoring and oversight of habitat on certain City-owned properties along the Duwamish River. Some parties with liability in the cleanup of the Lower Duwamish Superfund site have an obligation to fund mitigation efforts. Mitigation may include the creation of habitat. Bluefield Holdings established a unique program to build habitat areas and then sell the "credit" for creating the habitat to these liable parties. Liable parties can use the purchase of these

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credits to satisfy their liability instead of creating habitat restoration projects themselves. The City of Seattle supports this habitat development project and entered into an agreement with Bluefield Holdings, allowing the project to proceed. The agreement requires Bluefield Holdings to maintain the habitat for an initial term and provide the City with funds for continued maintenance after the term expires. These maintenance contributions are deposited in the Bluefield Holdings subaccount and will fund the long-term preservation of the developed habitat.

The accompanying Capital Improvement Program (CIP) document fully describes department capital projects listed in this section. Specific department sections in this document list appropriations for capital projects funded by CRS in most cases. The CRS section includes only CRS appropriations for the Seattle Department of Transportation and some special projects, such as debt service payments and the City's Tenant Relocation Assistance Program.

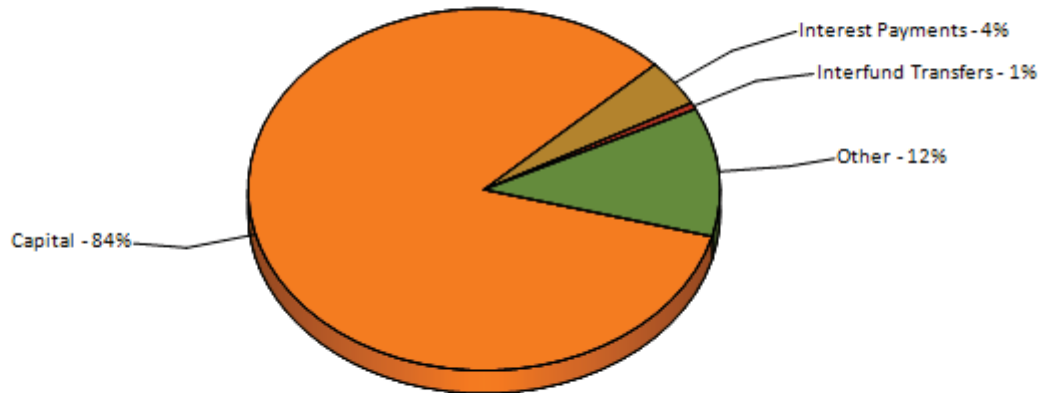
Budget Snapshot

Department Support	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Adopted
Other Funding - Operating	\$9,806,229	\$18,822,668	\$17,778,685	\$32,561,367
Total Operations	\$9,806,229	\$18,822,668	\$17,778,685	\$32,561,367
Total Appropriations	\$9,806,229	\$18,822,668	\$17,778,685	\$32,561,367
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

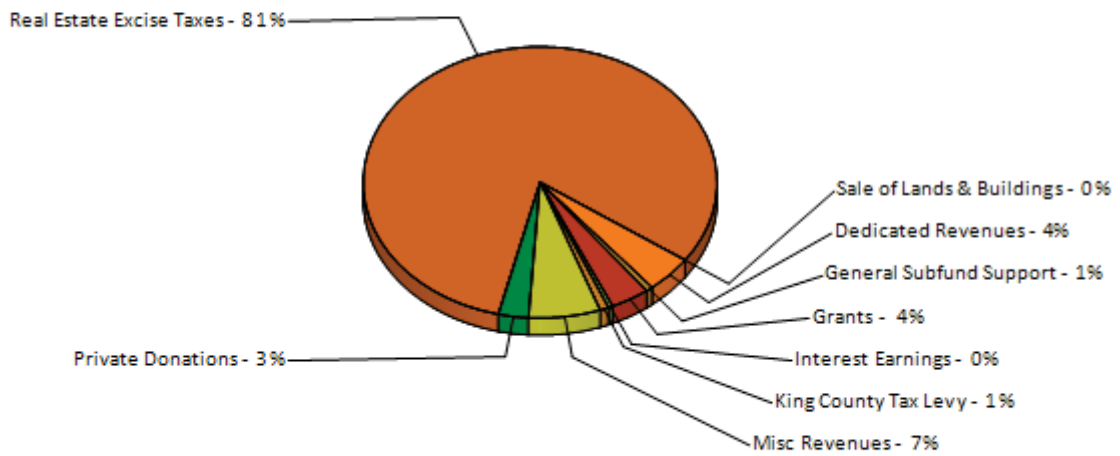
* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

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2014 Adopted Budget - Expenditure by Category



2014 Adopted Budget - Revenue by Category



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Budget Overview

Overall, the 2014 Adopted Budget appropriates \$72 million from the Cumulative Reserve Subfund (CRS) in 2014, with \$61 million from the two Real Estate Excise Tax (REET) subaccounts. Individual projects and programs supported by CRS resources are described in the departmental sections of the 2014-2019 Adopted Capital Improvement Program (CIP).

Real Estate Excise Tax Revenues: The City expects to collect \$97 million in REET revenue over 2013-2014, or \$18 million more than anticipated in the 2013 Adopted & 2014 Endorsed budgets. In addition, the City collected \$9 million more in REET revenue in 2012 than estimated in the 2013 Adopted Budget. While significant improvements in the forecast, these swings are consistent with the volatility of REET revenues in recent years. The City collected a record \$71.8 million in 2007, but experienced a 68% decline by 2009 from that record level. Revenues for 2013 (\$46.5 million) and 2014 (\$50.8 million) have recovered from the recent 2009 trough but fall well short of the 2007 peak. For additional information on REET revenue trends, please refer to the Revenue Overview section of this document.

Maintaining Support for Existing Programs and Major Maintenance: Cost pressures for basic major maintenance and other capital needs will likely always outpace REET revenues. CRS faces additional fiscal pressure from support provided to projects in the 2003 Fire Facilities and Emergency Response Levy Program. While the voter-approved levy supported a majority of the costs for the fire station renovations and upgrades, the City also committed REET to some debt service payments on bonds for this program. The 2014-2019 Adopted CIP continues this commitment with the next REET-supported debt issuance for this program in 2015.

The 2013 Adopted Budget included \$28.6 million for asset preservation for parks, library, civic buildings, and Seattle Center. The 2014 Adopted Budget increases the amounts in these areas to \$31.5 million, an improvement, not only relative to 2013, but also compared to the \$18 million annual average for 2010-2012. City policies adopted by the City Council in 2009 establish a minimum target funding level for major maintenance based on assessed value that equates to \$51 million for 2014. While the City has never achieved target asset preservation levels, asset preservation funding for these general government facilities for 2014 will be the closest to achieving target levels since they were established.

The 2014 Adopted Budget increases REET support to Seattle Center, the Seattle Public Library, the Department of Parks & Recreation, and the Department of Finance & Administrative Services. Total REET and other CRS subfund appropriations for these departments are summarized below. Please see department sections and the 2014-2019 Adopted CIP for details on CRS spending for these departments.

Doubling the Size of REET-Supported Transportation Investments:

The 2014 Adopted Budget more than doubles the amount of REET supporting transportation projects from 2014 Endorsed levels. With over \$26 million of REET allocated to SDOT, the 2014 Adopted Budget supports a broad array of transportation investments, with the goal of making the City's transportation system safe, reliable, efficient, and ready to meet future demand. Additional details are described below and in the Seattle Department of Transportation (SDOT) section of this document.

Rebuilding REET Reserves:

The 2014 Adopted Budget rebuilds the City's \$10 million REET reserve for the first time since the Great Recession. Policy 12 of [Resolution 31083](#) states that the City will maintain fund balances of \$5 million for the REET I and REET II subaccounts. This policy was relaxed in 2009 following a collapse in REET revenue streams, adjusting the minimum target balance to \$1 million for each account. Given the volatility of the real estate market, maintaining healthy reserves to protect against economic downturns is essential. Despite lingering impacts from the Great Recession early this decade, the City managed to set aside some funds each year into its REET reserve. With the \$3.4 million contribution included in the 2014 Adopted Budget, the City will once again fully fund its REET

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reserves and is well-prepared for future economic uncertainty.

Cumulative Reserve Subfund - Unrestricted

The 2014 Adopted Budget continues to strengthen the financial position of the Cumulative Reserve Subfund Unrestricted Subaccount (CRS-U). CRS-U facilitated the purchase of the Seattle Fire Department's Joint Training Facility land in 2003 but a related land sale that was to fund this purchase did not materialize. The City authorized a loan first in 2003 and has been working since 2011 to return CRS-U to a positive balance. The 2014 Adopted Budget continues to provide General Fund resources to CRS-U to gradually address the negative fund position. Current estimates indicate CRS-U will return to a positive balance by 2017.

Given the strategy to bring CRS-U back to fiscal health over time, the 2014 Adopted Budget allocates some 2014 one-time CRS-U street vacation revenues to support components of Seattle's Transit Master Plan including initial work on the Center City Connector high-capacity transit corridor and the Broadway Streetcar Extension project.

District Energy Investment Continued:

The 2013 Adopted Budget designated \$320,000 to encourage a local developer to construct district energy infrastructure at a scale that would demonstrate the substantial benefits of [district energy](#) locally. By designing the infrastructure beyond that needed to serve the private development, the project could serve as a catalyst for the development of a larger district energy system in the neighborhood using currently untapped fuel from heat from a data center. The City Council appropriated \$220,000 of these funds to the Office of Sustainability & Environment (OSE) in 2013 and the 2014 Adopted Budget includes \$100,000 more for OSE in 2014. The 2013 Second Quarter Supplemental and the 2014 Adopted Budget provide OSE this funding through a direct General Fund appropriation in OSE and a corresponding one-time reduction in the annual General Fund subsidy to CRS-U.

Zoo Surface Parking Lot Reserve:

The 2014 Adopted Budget preserves the \$2.0 million reserve set aside in the 2013 Adopted Budget for the future funding of additional parking capacity at the Seattle Zoo. In December, the City Council passed legislation approving support for the construction of a 165 space surface parking lot facility for Zoo patrons.

Asset Preservation Subaccount

The Asset Preservation Subaccount preserves and extends the useful life and operational capacity of existing Finance and Administrative Services (FAS) managed facilities. City departments pay space rent to FAS in order to fund these projects. Examples of 2014 projects planned include:

- Seattle Municipal Tower Weatherization Program continued execution with exterior caulking
- Generator upgrades at shops and yards maintenance facilities
- Energy efficiency lighting upgrades at various facilities and building performance verifications and modifications in fire and police facilities
- Seattle Justice Center & Seattle Court House access control modifications
- East Precinct deck waterproofing and ramp repairs

Street Vacation Subaccount

The Street Vacation Subaccount receives funding from a portion of street vacation revenues and provides additional funding support for the Department of Transportation overall efforts to meet the transportation needs of the City. Street vacation revenues have historically varied in both amount and timing from initial estimates.

The primary project planned for 2014 is to construct railroad crossing gates and flashing lights at Clay Street in the Seattle Waterfront Quiet Zone. This work will be done in coordination with Burlington Northern Santa Fe (BNSF) Railroad which will install the gates and flashing lights while SDOT will install other elements including curbs and

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signage.

In addition, street vacation revenues will repay a City cash pool loan that funded work at the King Street Station Multimodal Terminal Project.

City Council Changes to 2014 Proposed Budget

Total appropriations supported by the CRS funds in the 2014 Adopted Budget remained unchanged from the 2014 Proposed Budget. The City Council did however reprioritize some CRS spending as follows:

- Shifted \$1.3 million of REET support from the Pedestrian Master Plan Implementation project to the Fauntleroy Way SW Green Boulevard project. The added funding to the Fauntleroy Way project will allow SDOT to make substantial progress towards completing the final design in 2014.
- Substituted \$400,000 of Community Development Block Grant (CDBG) funds in lieu of REET for Parks Department Americans with Disabilities Act (ADA) compliance work. The Council allocated the \$400,000 of freed up REET funds to the Bike Master Plan Implementation project to accelerate design work of the Downtown Cycle Track network. The \$400,000 addition to the Bike Master plan will show as an increase to the CRS department in the table below. The offsetting decrease however is seen under the Parks and Recreation Department's capital appropriation section of this document.

Incremental Budget Changes

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	2014	
	Budget	FTE
Total 2014 Endorsed Budget	\$ 17,778,685	0.00
Proposed Changes		
CRS Support to Transportation Programs	\$ 15,015,000	0.00
CRS Support for Seattle Street Lighting	\$ 1,800,000	0.00
Proposed Technical Changes		
MOHAI Loan Repayment	-\$ 2,500,000	0.00
Citywide Adjustments for Standard Cost Changes	\$ 67,682	0.00
Council Changes		
CRS Support to Transportation Programs	\$ 400,000	0.00
Total Incremental Changes	\$ 14,782,682	0.00
2014 Adopted Budget	\$ 32,561,367	0.00

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Descriptions of Incremental Budget Changes

Proposed Changes

CRS Support to Transportation Programs - \$15,015,000

The 2014 Adopted Budget invests Real Estate Excise Taxes (REET) and street vacation revenues to support several transportation programs, including:

- \$2.4 million to support a bicycle facility as part of the 23rd Avenue project
- \$1.6 million in each 2014 and 2015 to improve access to downtown Seattle, including the purchase and installation of traffic sensors and dynamic signs
- \$1 million in each 2014 and 2015 for neighborhood street improvements
- \$1 million in 2014 and \$2.5 million in 2015 for Arterial Major Maintenance
- \$3.9 million to support projects previously relying on Vehicle License Fees (VLF) and Commercial Parking Tax (CPT); freed up CPT and VLF are re-allocated to support additional transportation projects
- The Council reduced 2014 funding for the Pedestrian Master Plan from a proposed \$4 million to \$2.7 million, and changed planned 2015 funding from \$5.4 million to \$5.2 million. The reduction is captured in the Council Changes section below.

Please see the Seattle Department of Transportation budget section for additional detail on these transportation projects.

CRS Support for Seattle Street Lighting - \$1,800,000

The 2014 Adopted Budget allocates REET in 2014 and 2015 to partially fund the City's streetlight program. The General Fund supports the remainder of program costs in 2014 and 2015 and all costs after 2015. This REET support relieves pressure on the General Fund on a temporary basis.

Proposed Technical Changes

MOHAI Loan Repayment - (\$2,500,000)

This change eliminates the planned appropriation from the 2014 Endorsed Budget. The 2014 appropriation represented the first of three installments to pay off a loan to the City from the Museum of History and Industry (MOHAI). The recent conclusion of negotiations with the Washington State Department of Transportation over the sale of the McCurdy Park property allowed the City to make full payment on the loan in 2013 rather than via annual installments in 2014, 2015 and 2016.

Citywide Adjustments for Standard Cost Changes - \$67,682

Citywide technical adjustments reflect changes due to inflation, central cost allocations, retirement, healthcare, workers' compensation, and unemployment costs. These adjustments typically reflect updates to preliminary cost assumptions established in the 2014 Endorsed Budget.

Council Changes

CRS Support to Transportation Programs - \$400,000

Council made the following changes to the 2014 Proposed Budget's Support to Transportation Programs:

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- Added \$1.3 million of REET to the Fauntleroy Way SW Green Boulevard project. The added funds will allow SDOT to make substantial progress towards completing the final design in 2014. To secure this funding Council shifted \$1.3 million of REET support from the Pedestrian Master Plan Implementation project.
- Substituted \$400,000 of CDBG funds in lieu of REET for Parks ADA compliance work. The Council allocated the \$400,000 of freed up REET funds to the Bike Master Plan Implementation project to accelerate design work of the Downtown Cycle Track network.

City Council Provisos

There are no Council Provisos

Expenditure Overview

Appropriations	Summit Code	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Adopted
CRS, REET I Subaccount Appropriations					
1998B Capital Facilities Refunding REET I Budget Control Level	2CCE0-1	1,186,763	0	0	0
Artwork Conservation - OACA - CRS REET I Budget Control Level	V2ACGM-163	185,800	187,000	187,000	187,000
CRS REET I Support to McCaw Hall Fund Budget Control Level	2SC10	200,000	250,000	250,000	250,000
CRS REET I Support to Transportation Budget Control					
Corridor & Intersection Improvements - REET I		0	0	0	71,000
Roads - REET I		0	0	1,500,000	1,500,000
Trails and Bike Paths - REET I		0	0	0	400,000
Total	2EC30	0	0	1,500,000	1,971,000
CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level	2CGSF-163	0	0	0	800,000
Design Commission - CRS REET I Budget Control Level	2UU50-DC-163	302,640	491,719	508,071	575,753
Tenant Relocation Assistance Program REET I Budget Control Level	2UU51	58,944	152,850	157,436	157,436
CRS, REET II Subaccount Appropriations					
CRS REET II Support to Transportation Budget Control					
Bridges & Structures - REET II		2,956,418	2,673,000	2,674,000	2,674,000

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Corridor & Intersection Improvements - REET II		26,373	0	0	3,779,000
Debt Service (SDOT) - REET II		1,511,989	1,362,000	1,362,000	1,362,000
Freight Mobility - REET II		0	0	235,000	1,860,000
Landslide Mitigation - REET II		291,463	200,000	200,000	200,000
Neighborhood Enhancements - REET II		922,629	752,000	0	1,092,000
Roads - REET II		0	5,840,000	4,690,000	7,440,000
Sidewalks & Pedestrian Facilities - REET II		19,724	2,135,000	85,000	5,683,000
Trails and Bike Paths - REET II		17,995	0	0	0
Transit & HOV - REET II		2,146	1,150,000	350,000	350,000
Total	2ECM0	5,748,737	14,112,000	9,596,000	24,440,000
CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level	2CGSF-161	0	0	0	1,000,000
CRS, Street Vacation Subaccount Appropriations					
CRS Street Vacation Support to Transportation Budget Control					
Corridor and Intersection Improvements - CRS-SV		357,178	0	0	0
Freight Mobility		443,212	0	0	100,000
Transit & HOV - SV		104,680	0	0	0
Total	CRS-StVac-SDOT	905,070	0	0	100,000
CRS, Unrestricted Subaccount Appropriations					
CRS-U Support to General Subfund Budget Control Level	CRS-U-GSF	0	30,000	0	0
CRS-U Support to Transportation Budget Control					
CRS-U Support to Transportation		70,125	1,025,625	504,500	504,500
Debt Service (SDOT) - CRS-U		1,074,150	0	0	0
Transit & HOV - CRS-U		0	0	2,500,000	2,500,000
Total	CRS-U-SDOT	1,144,275	1,025,625	3,004,500	3,004,500
MOHAI Replacement Facilities Budget Control Level	KMOHAI	0	2,500,000	2,500,000	0
Tenant Relocation Assistance Program - CRS-UR Budget Control Level	2UU50-TA	74,000	73,474	75,678	75,678
Department Total		9,806,229	18,822,668	17,778,685	32,561,367
Department Full-time Equivalents Total*		0.00	0.00	0.00	0.00

* FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Personnel Director actions outside of the budget process may not be detailed here.

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Revenue Overview

2014 Estimated Revenues

Summit Code	Source	2012 Actuals	2013 Adopted	2014 Endorsed	2014 Adopted
CRS-469990	Other Misc Revenues	102,000	0	0	0
462300	Parking Fees	236,995	170,000	170,000	100,000
485110	Oper Tr In-Fr FAS Operating Fund	4,000,000	4,000,000	4,000,000	4,000,000
	Total Misc Revenues	4,338,995	4,170,000	4,170,000	4,100,000
417340	REET I	24,970,262	18,215,364	21,406,391	25,397,316
417340	REET II	24,990,762	18,215,364	21,406,391	25,397,316
	Total Real Estate Excise Taxes	49,961,024	36,430,728	42,812,782	50,794,632
461110	Interest Earnings	3,016	2,000	2,000	2,000
461110	Interest Earnings	253,074	220,000	220,000	220,000
461110	Interest Earnings	66,823	50,000	50,000	50,000
	Total Interest Earnings	322,913	272,000	272,000	272,000
485110	Street Vacation	375,000	980,000	5,220,000	1,315,500
462500	Lease Revenues	69,907	60,000	60,000	60,000
469990	Other Misc Revenues	397,231	80,000	55,000	55,000
485110	Street Vacation	375,000	980,000	5,220,000	1,315,000
	Total Dedicated Revenues	1,217,138	2,100,000	10,555,000	2,745,500
587001	Oper Tr In-Fr General Fund - CRS-U	500,000	500,000	500,000	400,000
	Total General Subfund Support	500,000	500,000	500,000	400,000
434010	State Grants	1,230,988	11,000	0	0
441990	Federal Grants	1,528,239	940,000	2,126,000	2,232,000
477020	Local Grants	0	112,000	0	0
	Total Grants	2,759,227	1,063,000	2,126,000	2,232,000
437321	King County Tax Levy	1,546,521	1,025,625	504,500	504,500
	Total King County Tax Levy	1,546,521	1,025,625	504,500	504,500
479010	Private Donations	1,349,243	2,326,000	1,633,000	1,730,000
	Total Private Donations	1,349,243	2,326,000	1,633,000	1,730,000
485110	Sale of Lands & Buildings	0	8,500,000	0	0
	Total Sale of Lands & Buildings	0	8,500,000	0	0
	Total Revenues	61,995,061	56,387,353	62,573,282	62,778,632
379100	Use of (contribution to) fund balance - fund 00163	-8,594,246	3,267,840	-3,473,884	6,719,873
379100	Use of (contribution to) fund balance - fund 00161	-9,712,286	5,177,636	-3,705,391	2,989,684
379110	Use of (contribution to) fund	-3,016	-2,000	-2,000	-2,000

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	balance - fund 00167				
379100	Use of (contribution to) fund balance - fund 00169	530,070	-980,000	-5,220,000	-1,215,500
379100	Use of (contribution to) fund balance - fund 00164	-976,663	-7,263,629	-529,541	1,023,459
379100	Use of (contribution to) fund balance - fund 00168	-1,422,311	-250,000	-250,000	-330,000
	Total Use of Fund Balance	-20,178,452	-50,153	-13,180,816	9,185,516
	Total Resources	41,816,609	56,337,200	49,392,466	71,964,148

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Appropriations By Budget Control Level (BCL) and Program

1998B Capital Facilities Refunding REET I Budget Control Level

The purpose of the 1998B Capital Facilities Refunding REET I Budget Control Level is to pay debt service on 1998 Series B Limited Tax General Obligation bonds, which were issued to refund bonds issued in 1992 at lower interest rates.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
1998B Capital Facilities Refunding	1,186,763	0	0	0
Total	1,186,763	0	0	0

Artwork Conservation - OACA - CRS REET I Budget Control Level

The purpose of the Artwork Conservation - OACA - CRS REET I Budget Control Level is to support the Arts Conservation Program, which is administered by the Office of Arts & Cultural Affairs. This program provides professional assessment, conservation, repair, routine and major maintenance, and relocation of artwork for the City's approximately 400-piece permanently sited art collection and the approximately 2,700-piece portable artwork collection.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Artwork Conservation - OACA REET I	185,800	187,000	187,000	187,000
Total	185,800	187,000	187,000	187,000

CRS REET I Support to McCaw Hall Fund Budget Control Level

The purpose of the CRS REET I Support to McCaw Hall Fund Budget Control Level is to appropriate resources from REET I to the McCaw Hall Fund to support major maintenance work on McCaw Hall. Any capital projects related to the expenditure of this reserve are listed in Seattle Center's Capital Improvement Program.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS REET I Support to McCaw Hall Fund	200,000	250,000	250,000	250,000
Total	200,000	250,000	250,000	250,000

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CRS REET I Support to Transportation Budget Control Level

The purpose of the CRS REET I Support to Transportation Budget Control Level is to appropriate funds from REET I to the Transportation Operating Fund to support specific capital programs. These capital programs are listed in the Seattle Department of Transportation's section of the Budget.

Program Expenditures	2012	2013	2014	2014
	Actuals	Adopted	Endorsed	Adopted
Corridor & Intersection Improvements - REET I	0	0	0	71,000
Roads - REET I	0	0	1,500,000	1,500,000
Trails and Bike Paths - REET I	0	0	0	400,000
Total	0	0	1,500,000	1,971,000

CRS Support for Operating & Maintenance Expenditures - REET I Budget Control Level

This BCL provides support for general operating and maintenance costs as temporarily allowed under RCW 86.46.010 through the end of 2016.

Program Expenditures	2012	2013	2014	2014
	Actuals	Adopted	Endorsed	Adopted
CRS O&M Expenditures	0	0	0	800,000
Total	0	0	0	800,000

Design Commission - CRS REET I Budget Control Level

The purpose of the Design Commission - CRS REET I Budget Control Level is to support the Design Commission, which advises the Mayor, City Council, and City departments on the design of capital improvements and other projects that shape Seattle's public realm. The goals of the Commission are to see that public facilities and projects within the city's right-of-way incorporate design excellence, that City projects achieve their goals in an economical manner, and that they fit the City's design goals.

Program Expenditures	2012	2013	2014	2014
	Actuals	Adopted	Endorsed	Adopted
Design Commission - CRS REET I	302,640	491,719	508,071	575,753
Total	302,640	491,719	508,071	575,753

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Tenant Relocation Assistance Program REET I Budget Control Level

The purpose of the Tenant Relocation Assistance Program REET I Budget Control Level is to allow the City to pay for relocation assistance to low income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Tenant Relocation Assistance Program REET I	58,944	152,850	157,436	157,436
Total	58,944	152,850	157,436	157,436

CRS REET II Support to Transportation Budget Control Level

The purpose of the CRS REET II Support to Transportation Budget Control Level is to appropriate funds from REET II to the Transportation Operating Fund to support specific capital programs, or in the case of the Debt Service Program, appropriate funds to pay debt service costs directly from the REET II Subaccount.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Bridges & Structures - REET II	2,956,418	2,673,000	2,674,000	2,674,000
Corridor & Intersection Improvements - REET II	26,373	0	0	3,779,000
Debt Service (SDOT) - REET II	1,511,989	1,362,000	1,362,000	1,362,000
Freight Mobility - REET II	0	0	235,000	1,860,000
Landslide Mitigation - REET II	291,463	200,000	200,000	200,000
Neighborhood Enhancements - REET II	922,629	752,000	0	1,092,000
Roads - REET II	0	5,840,000	4,690,000	7,440,000
Sidewalks & Pedestrian Facilities - REET II	19,724	2,135,000	85,000	5,683,000
Trails and Bike Paths - REET II	17,995	0	0	0
Transit & HOV - REET II	2,146	1,150,000	350,000	350,000
Total	5,748,737	14,112,000	9,596,000	24,440,000

Cumulative Reserve Subfund

CRS Support for Operating & Maintenance Expenditures - REET II Budget Control Level

This BCL provides support for general operating and maintenance expenses as temporarily allowed under RCW 82.46.035 through the end of 2016.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS O&M Support Program - REET II	0	0	0	1,000,000
Total	0	0	0	1,000,000

CRS Street Vacation Support to Transportation Budget Control Level

The purpose of the CRS Street Vacation Support to Transportation Budget Control Level is to appropriate funds from the CRS Street Vacation Subaccount to support specific transportation capital programs.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Corridor and Intersection Improvements - CRS-SV	357,178	0	0	0
Freight Mobility	443,212	0	0	100,000
Transit & HOV - SV	104,680	0	0	0
Total	905,070	0	0	100,000

CRS-U Support to General Subfund Budget Control Level

The purpose of the CRS-U Support to General Subfund Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the General Subfund to support general municipal purposes.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS-U Support to General Subfund	0	30,000	0	0
Total	0	30,000	0	0

Cumulative Reserve Subfund

CRS-U Support to Transportation Budget Control Level

The purpose of the CRS-U Support to Transportation Budget Control Level is to appropriate funds from CRS Unrestricted Sub-account to the Transportation Operating Fund to support specific capital programs and pay debt service on specified transportation projects.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
CRS-U Support to Transportation	70,125	1,025,625	504,500	504,500
Debt Service (SDOT) - CRS-U	1,074,150	0	0	0
Transit & HOV - CRS-U	0	0	2,500,000	2,500,000
Total	1,144,275	1,025,625	3,004,500	3,004,500

MOHAI Replacement Facilities Budget Control Level

The purpose of the MOHAI Replacement Facilities Budget Control Level is to replace the functions and facilities of the Museum of History and Industry's (MOHAI) Montlake location, including but not limited to those facilities and functions included in MOHAI's proposed project at the Lake Union Armory. The City intends to use the proceeds it receives from the Washington State Department of Transportation's purchase of the city-owned MOHAI facility at Montlake to contract with MOHAI to replace those functions and facilities.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
MOHAI Replacement Facilities	0	2,500,000	2,500,000	0
Total	0	2,500,000	2,500,000	0

Tenant Relocation Assistance Program - CRS-UR Budget Control Level

The purpose of the Tenant Relocation Assistance Program - CRS-UR Budget Control Level is to allow the City to pay for relocation assistance to low-income tenants displaced by development activity, as authorized by SMC 22.210 and RCW 59.18.440.

	2012	2013	2014	2014
Program Expenditures	Actuals	Adopted	Endorsed	Adopted
Tenant Relocation Assistance Program	74,000	73,474	75,678	75,678
Total	74,000	73,474	75,678	75,678

Cumulative Reserve Subfund

For Informational Purposes Only

Total CRS Appropriations for 2014 Adopted Budget

CRS Table 1 - Appropriations By Subfund and Department

Fund	Department	2014 Endorsed			2014 Adopted		
		CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Cumulative Reserve Subfund –REET I (00163)							
	Seattle Center	\$0	\$3,214	\$3,214	\$0	\$4,933	\$4,933
	Seattle Public Library	\$0	\$500	\$500	\$0	\$1,382	\$1,382
	Department of Parks & Recreation	\$0	\$5,753	\$5,753	\$0	\$14,674	\$14,674
	Finance & Administrative Services Department	\$0	\$5,863	\$5,863	\$0	\$7,187	\$7,187
	Seattle Department of Transportation	\$1,500	\$0	\$1,500	\$1,971	\$0	\$1,971
	Cumulative Reserve Subfund Direct Spending	\$1,103	\$0	\$1,103	\$1,970	\$0	\$1,970
	Subtotal	\$2,603	\$15,330	\$17,933	\$3,941	\$28,176	\$32,117
Cumulative Reserve Subfund –REET II (00161)							
	Seattle Department of Transportation	\$9,596	\$0	\$9,596	\$24,440	\$0	\$24,440
	Department of Parks & Recreation		\$8,104	\$8,104		\$2,947	\$2,947
	Finance & Administrative Services Department		\$0	\$0		\$0	\$0
	Cumulative Reserve Subfund Direct Spending	\$0	\$0	\$0	\$1,000	\$0	\$1,000
	Subtotal	\$9,596	\$8,104	\$17,700	\$25,440	\$2,947	\$28,387
Cumulative Reserve Subfund –Unrestricted (00164)							
	Seattle Center		\$1,437	\$1,437		\$1,543	\$1,543
	Seattle Department of Transportation	\$3,005		\$3,005	\$3,005		\$3,005
	Department of Parks & Recreation		\$2,917	\$2,917		\$2,992	\$2,992
	Finance & Administrative Services Department		\$25	\$25		\$25	\$25
	Cumulative Reserve Subfund Direct Spending	\$2,576	\$0	\$2,576	\$75	\$0	\$75
	Subtotal	\$5,581	\$4,379	\$9,960	\$3,080	\$4,560	\$7,640

Cumulative Reserve Subfund

Cumulative Reserve Subfund – Asset Preservation (00168)						
Finance & Administrative Services Department		\$3,800	\$3,800		\$3,720	\$3,720
Subtotal	\$0	\$3,800	\$3,800	\$0	\$3,720	\$3,720
Cumulative Reserve Subfund – Street Vacation (00169)						
Seattle Department of Transportation	\$0	\$0	\$0	\$100	\$0	\$100
Subtotal	\$0	\$0	\$0	\$100	\$0	\$100
Total CRS Department	\$17,779	\$31,613	\$49,392	\$32,561	\$39,403	\$71,964

CRS Table 2 - Appropriations By Department

Department	2014 Endorsed			2014 Adopted		
	CRS Direct	Dept Capital	CRS Total	CRS Direct	Dept Capital	CRS Total
Subtotals by Department						
Seattle Center	\$0	\$4,651	\$4,651	\$0	\$6,476	\$6,476
Seattle Public Library	\$0	\$500	\$500	\$0	\$1,382	\$1,382
Seattle Department of Transportation	\$14,101	\$0	\$14,101	\$29,516	\$0	\$29,516
Department of Parks & Recreation	\$0	\$16,774	\$16,774	\$0	\$20,613	\$20,613
Finance & Administrative Services Department	\$0	\$9,688	\$9,688	\$0	\$10,932	\$10,932
Cumulative Reserve Subfund Direct Spending	\$3,678	\$0	\$3,679	\$3,045	\$0	\$3,045
Total	\$17,779	\$31,613	\$49,393	\$32,561	\$39,403	\$71,964

Cumulative Reserve Subfund

CRS Fund Table

Cumulative Reserve Subfund, Asset Preservation Subaccount - Fleets and Facilities (00168)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	5,518,351	4,348,351	6,940,663	4,598,351	7,190,663
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	4,066,823	4,050,000	4,050,000	4,050,000	4,050,000
Less: Capital Improvements	2,644,511	3,800,000	3,800,000	3,800,000	3,720,000
Ending Fund Balance	6,940,663	4,598,351	7,190,663	4,848,351	7,520,663
Continuing Appropriations	6,607,265	4,031,776	6,607,265	4,031,776	6,607,265
Large Expense Project Reserve	333,397	566,575	583,397	816,575	913,397
Total Reserves	6,940,662	4,598,351	7,190,662	4,848,351	7,520,662
Ending Unreserved Fund Balance	1	0	1	0	1

Cumulative Reserve Subfund - Street Vacation Subaccount (00169)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	304,562	-1,058,251	-225,508	-78,251	2,426,301
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	375,000	980,000	3,780,000	5,220,000	1,315,500
Less: Actual and Budgeted Expenditures	905,070	0	1,128,191	0	100,000
Ending Fund Balance	-225,508	-78,251	2,426,301	5,141,749	3,641,801
Continuing Appropriation	2,764,182	1,870,640	2,764,182	1,870,640	2,764,182
Designations for Transportation Projects				3,271,000	877,619
Total Reserves	2,764,182	1,870,640	2,764,182	5,141,640	3,641,801
Ending Unreserved Fund Balance	-2,989,690	-1,948,891	-337,881	109	0

Cumulative Reserve Subfund

Cumulative Reserve Subfund - REET II Subaccount (00161)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	11,135,665	14,705,557	20,847,951	9,527,921	16,794,315
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,990,762	18,215,364	23,249,364	21,406,391	25,397,316
Less: Actual and Budgeted Expenditures	5,748,737	14,112,000	18,022,000	9,596,000	25,440,000
Less: Capital Improvements	9,529,739	9,281,000	9,281,000	8,105,000	2,947,000
Ending Fund Balance	20,847,951	9,527,921	16,794,315	13,233,312	13,804,631
Cash Balance Reserve	1,400,000	2,850,000	2,850,000	5,000,000	5,000,000
Continuing Appropriations	8,604,362	6,540,996	8,604,362	6,541,000	8,604,362
Reserve - Amer. Disabilities Act (ADA) Projects				90,000	
Reserve - Neighborhood (NSF)				1,100,000	
Total Reserves	10,004,362	9,390,996	11,454,362	12,731,000	13,604,362
Ending Unreserved Fund Balance	10,843,589	136,925	5,339,953	1,692,312	200,269

Cumulative Reserve Subfund

Cumulative Reserve Subfund - REET I Subaccount (00163)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	19,776,221	24,196,709	28,370,467	20,928,869	29,836,627
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	24,970,262	18,215,364	23,249,364	21,406,391	25,397,316
Less: Actual and Budgeted Expenditures	1,934,147	1,081,569	1,081,569	2,602,507	3,941,189
Less: Capital Improvements	14,441,869	20,401,635	20,701,635	15,330,000	28,176,000
Ending Fund Balance	28,370,467	20,928,869	29,836,627	24,402,753	23,116,754
Cash Balance Reserve	2,250,000	3,750,000	3,750,000	5,000,000	5,000,000
Continuing Appropriation	14,727,533	14,971,553	14,727,533	14,971,553	14,727,533
Reserve - Amer. Disabilities Act (ADA) Projects				3,678,000	
Reserve - Asian Art Museum					2,000,000
Reserve - Asset Preservation/Projects		280,000	280,000	280,000	280,000
Total Reserves	16,977,533	19,001,553	18,757,533	23,929,553	22,007,533
Ending Unreserved Fund Balance	11,392,934	1,927,316	11,079,094	4,151,200	1,109,221

Cumulative Reserve Subfund

Cumulative Reserve Subfund - Unrestricted Subaccount (00164)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	1,025,632	1,812,432	2,002,295	9,076,061	5,902,886
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	7,487,198	14,924,625	22,961,625	10,488,500	6,616,500
Less: Actual and Budgeted Expenditures	1,218,275	3,629,099	15,029,137	5,580,178	3,080,178
Less: Capital Improvements	5,292,260	4,031,897	4,031,897	4,378,781	4,559,781
Ending Fund Balance	2,002,295	9,076,061	5,902,886	9,605,602	4,879,427
Continuing Appropriations	5,835,245	5,698,220	5,835,245	5,698,220	5,835,245
District Energy Reserve	0	320,000	100,000	320,000	0
Reserve for MOHAI Payments		6,000,000		3,500,000	
Zoo Surface Parking Lot Reserve		2,000,000	2,000,000	2,000,000	2,000,000
Total Reserves	5,835,245	14,018,220	7,935,245	11,518,220	7,835,245
Ending Unreserved Fund Balance	-3,832,950	-4,942,159	-2,032,359	1,587,382	-2,955,818

Cumulative Reserve Subfund - Bluefields Subaccount (00178)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	103,649	203,649	205,649	203,649	205,649
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	102,000	0	0	0	0
Ending Fund Balance	205,649	203,649	205,649	203,649	205,649
Designated for Habitat	103,649	203,649	205,649	203,649	205,649
Total Reserves	103,649	203,649	205,649	203,649	205,649
Ending Unreserved Fund Balance	102,000	0	0	0	0

Cumulative Reserve Subfund

Cumulative Reserve Subfund - South Lake Union Property Proceeds Subaccount (00167)

	2012 Actuals	2013 Adopted	2013 Revised	2014 Endorsed	2014 Adopted
Beginning Fund Balance	314,001	316,001	317,017	318,001	319,017
Accounting and Technical Adjustments	0	0	0	0	0
Plus: Actual and Estimated Revenues	3,016	2,000	2,000	2,000	2,000
Ending Fund Balance	317,017	318,001	319,017	320,001	321,017
Designated	317,017	318,001	319,017	320,001	321,017
Total Reserves	317,017	318,001	319,017	320,001	321,017
Ending Unreserved Fund Balance	0	0	0	0	0