

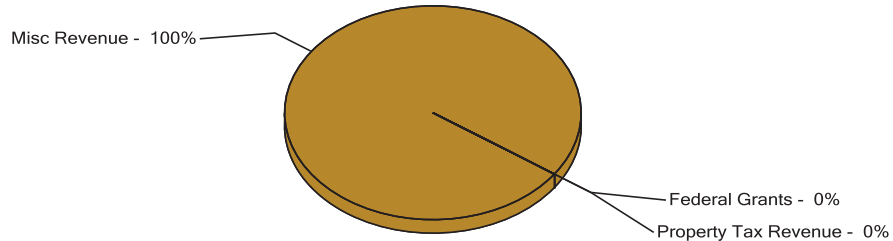
Fire Facilities Levy Fund



Department Overview

The 2003 Fire Facilities Levy Fund was created through Ordinance 121230, following voter approval of the Fire Facilities and Emergency Response Levy in November 2003. The Fund receives revenue from property taxes (approximately \$167.2 million over the nine-year life of the Levy), grants, certain interfund payments, and other sources. Levy Fund resources are supplemented with other funding sources, such as the City's Cumulative Reserve Subfund and bond proceeds, which are not included in this section but are detailed in the Department of Finance and Administrative Services Capital Improvement Program (CIP).

2013 Proposed Budget - Revenue by Category



Budget Overview

Projects funded from the Fire Facilities Levy Fund are detailed in the Department of Finance and Administrative Services (FAS) CIP.

The following tables describe anticipated revenues and appropriations to the Fire Facilities Levy Fund for the budget years 2013 through 2016. In the past, the City made appropriations for individual projects up-front and resulting expenditures would span several years after the budget authority was approved. Starting in 2012, the CIP budget appropriations for projects equal the anticipated expenditures for that year. This enables the City to strategically structure its approach to financing, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources.

Fire Facilities Levy Fund

Revenue Overview

2013 Estimated Revenues

| Summit Code | Source | 2011 Actual | 2012 Adopted | 2013 Proposed | 2014 Proposed |
|-------------|---|-------------------|-------------------|-------------------|------------------|
| 473010 | Federal Grant Contribution/Grant-Direct | 523,934 | 0 | 0 | 0 |
| | Total Federal Grants | 523,934 | 0 | 0 | 0 |
| 461110 | Interest Earnings | 234,634 | 115,000 | 0 | 0 |
| 461320 | UNREALD GNS/LOSSES-INV GASB31 | 28,648 | 0 | 0 | 0 |
| 485100 | Property Sales (Anticipated) | 0 | 1,000,000 | 769,921 | 0 |
| | Total Misc Revenue | 263,282 | 1,115,000 | 769,921 | 0 |
| 411100 | Taxes, Levies, Bonds | 11,737,195 | 7,659,000 | 0 | 0 |
| | Total Property Tax Revenue | 11,737,195 | 7,659,000 | 0 | 0 |
| | Total Revenues | 12,524,411 | 8,774,000 | 769,921 | 0 |
| 379100 | Use of (Contribution To) Fund Balance | -8,574,665 | 25,192,270 | 11,843,700 | 7,417,175 |
| | Total Use of Fund Balance | -8,574,665 | 25,192,270 | 11,843,700 | 7,417,175 |
| | Total Resources | 3,949,746 | 33,966,270 | 12,613,621 | 7,417,175 |

Fire Facilities Levy Fund Table

2003 Fire Facilities Subfund (34440)

| | 2011 Actuals | 2012 Adopted | 2012 Revised | 2013 Proposed | 2014 Proposed |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|
| Beginning Fund Balance | 24,467,107 | 32,083,190 | 33,041,772 | 23,613,552 | 11,769,852 |
| Accounting and Technical Adjustments | 0 | 0 | 0 | 0 | 0 |
| Plus: Actual and Estimated Revenues | 12,524,411 | 8,774,000 | 14,846,439 | 769,921 | 0 |
| Less: Capital Improvements | | | | 1,248,079 | 0 |
| Less: Capital Improvements Less: Pre-2013 Appropriations | 3,949,746 | 33,966,000 | 24,274,561 | 11,365,620 | |
| Ending Fund Balance | 33,095,062 | 32,583,771 | 38,709,500 | 38,231,342 | 38,231,342 |
| Continuing Appropriations | 46,658,033 | 5,835,000 | 24,383,472 | 11,769,852 | 4,352,677 |
| Total Reserves | 46,658,033 | 5,835,000 | 24,383,472 | 11,769,852 | 4,352,677 |
| Ending Unreserved Fund Balance | (15,616,261) | 1,056,190 | (769,921) | 0 | 0 |