

Voluntary Transfer of Taxicab or For-Hire Vehicle Medallion



This form must be submitted within 5 days of signing before a notary to:

City of Seattle
Revenue and Consumer Affairs Division, Consumer Protection Unit
805 S. Dearborn St., Seattle, WA 98134
(206) 386-1298



Vehicle Information

Vehicle Name: _____ Medallion/Vehicle #: _____

Medallion(s): City only County only Dual (City and County) City BL # _____

Seller Medallion Information

Individual Partnership Corporation Limited Liability Company

Medallion Holder Name (Seller): _____

Are there any liens on medallion(s) listed above? No Yes (please list below)

Lien Holder Name(s)

Lien File Date

I (We) hereby swear that any and all liens have been listed or that there are no liens on above medallion(s).

Printed Name(s) of Individual or all members/officers:

Signature(s):

Date of Transfer: _____

Date shall be no sooner than 10 business days from receipt by CPU

Buyer Medallion Information

Individual Partnership Corporation Limited Liability Company

New Medallion Holder Name (Buyer): _____

I acknowledge that I have been informed of the existence of any and all liens on above medallion(s). I further acknowledge that above medallion(s) is subject to Seattle Municipal Code Chapter 6.310 and King County Code Chapter 6.64, including but not limited to SMC 6.310.135.E and KCC 6.64.101.C waivers by a medallion holder of any liability or damages resulting directly or indirectly from any act or omission of the City of Seattle or King County regarding the valuation or devaluation of this medallion.

Printed Name(s) of Individual or all members/officers:

Signature(s):

Notary Section

Subscribed and sworn to before me this _____ day of _____ 20____ in _____ County, Washington by (list all signees) _____

Notary Signature

Residing in

Place Notary Seal Here



Received by: _____ Submission Date: _____

Consumer Protection Unit Section (CITY USE ONLY)

- 1. _____ Notice of intent to transfer Medallion(s) posted on CPU website. _____
Date Completed Staff Initials
- 2. _____ Run search for liens on WA State UCC website. _____
Date Completed Staff Initials
- 3. _____ Approve or deny medallion application _____
Date Completed Staff Initials
- 4. _____ Receive fee payment and issue medallion certificate _____
Date Completed Staff Initials

White: City of Seattle

Yellow: Seller

Pink: Buyer

SMC 6.310.135

Transition to medallion system

- A. Effective February 1, 2015, City taxicab and for-hire vehicle licenses shall transition to a medallion system and all references to taxicab licenses and for-hire vehicle licenses in this Chapter shall refer to taxicab medallions and for-hire vehicle medallions, respectively. The medallion system deems a taxicab or for-hire vehicle license to be intangible property. The owner of a taxicab or for-hire vehicle medallion can use the medallion as collateral to secure a loan from a bank or any other financial institution. Medallion owners shall file with the Director the name of any and all lienholders, on forms furnished by the Director.
- B. Effective February 1, 2015, existing taxicab or for-hire vehicle license holders shall receive one medallion for each taxicab or for-hire vehicle license upon payment of a one-time administrative fee of \$100.00. Failure to pay this administrative fee shall result in the denial of the renewal of a taxicab or for-hire vehicle license.
- C. All new taxicab or for-hire vehicle licenses issued after the effective date of this ordinance shall be issued pursuant to a medallion system by lottery pursuant to subsection 6.310.500.D.2.
- D. Taxicab and for-hire vehicle medallions remain subject to all regulations in this Chapter. The interest of a medallion owner may be suspended or revoked for any reason enumerated in this Chapter for the suspension or revocation of a taxicab or for-hire vehicle license. Upon the final order of revocation, a medallion shall be involuntarily transferred pursuant to subsection 6.310.137.
- E. Medallion holders waive any and all liability, claims, actions, suits, loss, costs, expense judgments, attorneys' fees, or damages of every kind and description resulting directly or indirectly from any act or omission of the City, its officials, officers, employees, and agents regarding the valuation or devaluation of the medallion.
- F. The City assumes no liability for any devaluation of the medallion due to regulatory action or market forces.
- G. Any taxicab or for-hire vehicle medallion may only be voluntarily transferred, sold or assigned in accordance with this section 6.310.135. For purposes of the sale of a taxicab or for-hire vehicle medallion, the following requirements must be satisfied: (i) all outstanding fines and penalties against the medallion holder and for-hire driver's license, if applicable, must be paid or satisfied and all pending administrative matters must be resolved; and (ii) when seller owns two or more taxicab or for-hire taxicab licenses, all outstanding items/proceedings as stated in (i) above shall be paid, satisfied or resolved.

Rule CPU-02-2015

Voluntary Transfer of Taxicab and For-Hire Vehicle Medallions

The following rule provides guidance for the voluntary transfer of taxicab and for-hire vehicle medallions as required by Seattle Municipal Code.

- 1. Taxicab and for-hire vehicle medallions may be sold or voluntarily transferred pursuant to the procedure outlined by this rule. Assigning (leasing) of medallions is covered by a separate rule per SMC 6.310.135.H.

Transfer Steps	Description [SMC or Rule]	Comments
STEP #1	All outstanding fines and penalties against the current medallion holder and all for-hire drivers of the taxicab or for-hire vehicle must be paid or satisfied and all pending administrative matters must be resolved.	Code references: SMC 6.310.135.G SMC 6.310.340.C SMC 6.310.605.C
STEP #2	Each medallion holder ("seller") and prospective medallion holder ("buyer") must complete the Director-approved form, <i>Voluntary Transfer of Taxicab or For-Hire Vehicle Medallion ("form")</i> , and sign it before a Notary. Although multiple persons may have an ownership interest in a medallion, there is only one medallion holder per medallion (e.g. an LLC with 3 members). In this form, the seller shall disclose any and all liens and security interests recorded against any and all medallions being transferred; and the buyer shall acknowledge the existence of identified liens or security interests. The City, its officials, officers, employees, and agents ("City") assumes no liability for any and all claims, loss or damages related to the transfer of a medallion. The buyer is responsible for determining whether a medallion is encumbered by a lien prior to transfer. The City is operating in its regulatory capacity and assumes no fiduciary relationship, duty or role in any act or omission under this rule. The notarized form must be submitted to the Director within five (5) calendar days of signing. All prospective buyers must be physically present and provide valid photographic identification when the form is filed with the Director. (e.g. all members of the LLC)	At the time the form is submitted, the Director shall run a search for liens recorded against the medallion(s) being transferred on the Washington State Uniform Commercial Code's web site: https://fortress.wa.gov/dol/ucc/ and place the Debtor Information Search Report into the file. If there are disclosed or recorded liens, the seller must provide the Director with original documentation from the lienholder(s) stating that the lienholder(s) approve the transfer of the medallion(s). Documentation must include the name and contact information for the lienholder. Within 2 business day of receipt of the completed form, the proposed medallion transfer(s) will be published at http://www.seattle.gov/business-regulations/taxis-for-hires-and-tncs/medallions by medallion number. Instructions shall be provided for interested parties to receive automated updates when medallions are added to the list. Late submissions and/or incomplete forms will not be accepted. The Director shall process and finalize medallion transfers no sooner than 10 business days from receipt of the completed form.
STEP #3	A medallion will not be transferred if any of the following conditions exist: (1) The medallion is not valid for the current license year or the medallion has been suspended by the Director (until the medallion is renewed or the suspension period is ended); (2) There are unexpired driver lease agreements (unless the lessees voluntarily agree to terminate the taxicab leases or the buyer(s) assume the taxicab lease and provide written documentation of the assumption to the Director); (3) The original taxicab license or medallion was issued after December 31, 2007 and less than three years have elapsed since issuance. (4) The buyer(s) do not meet all licensing requirements.	SMC 6.310.340.A SMC 6.310.300
STEP #4	If the form <i>Voluntary Transfer of Taxicab or For-Hire Vehicle Medallion</i> is found to be complete and correct the prospective medallion holder has sixty (60) calendar days to complete the licensing requirements under SMC 6.310.300 or the medallion shall be considered abandoned and void. [SMC 6.310.360.C]	A license process is completed when a new medallion certificate has been issued. Abandoned medallions shall be revoked and disposed of by involuntary transfer.
STEP #5	Dual Seattle and King County taxicab or for-hire vehicle medallions must be transferred together.	SMC 6.310.340.F and KCC 6.64.710.B

- 2. Taxicab and for-hire vehicle medallions are intangible property and may be used as collateral to secure loans; however, the medallion holder is solely responsible for satisfying all liens for debts.
- 3. In creating this rule, the City does not conclude that a medallion has a particular present or future value or any value.
- 4. The Director may amend this rule at any time pursuant to SMC 3.02.030.