

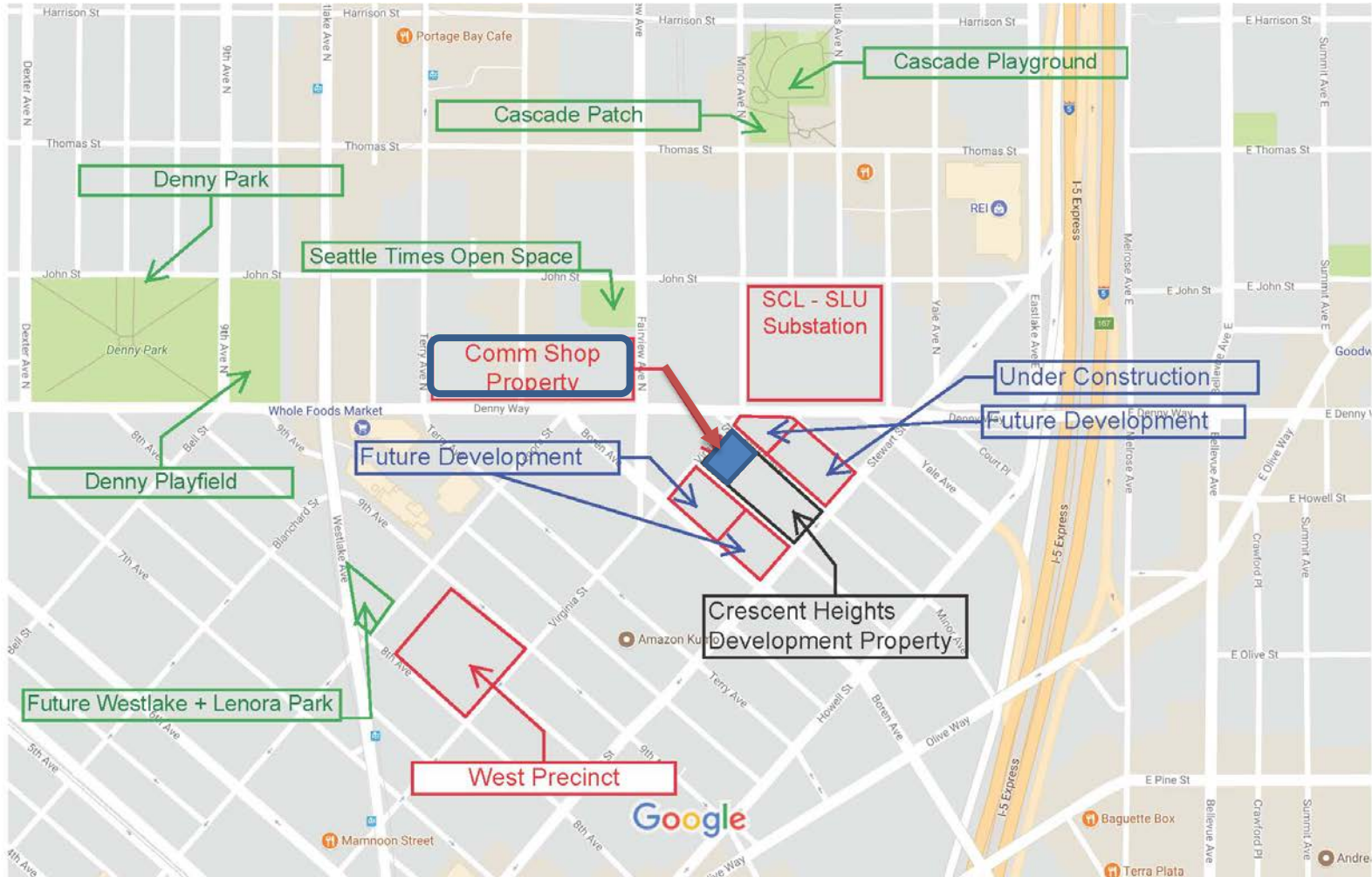
# Disposition of 1933 Minor Ave.

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## Acquisition of a South Lake Union Fire Station

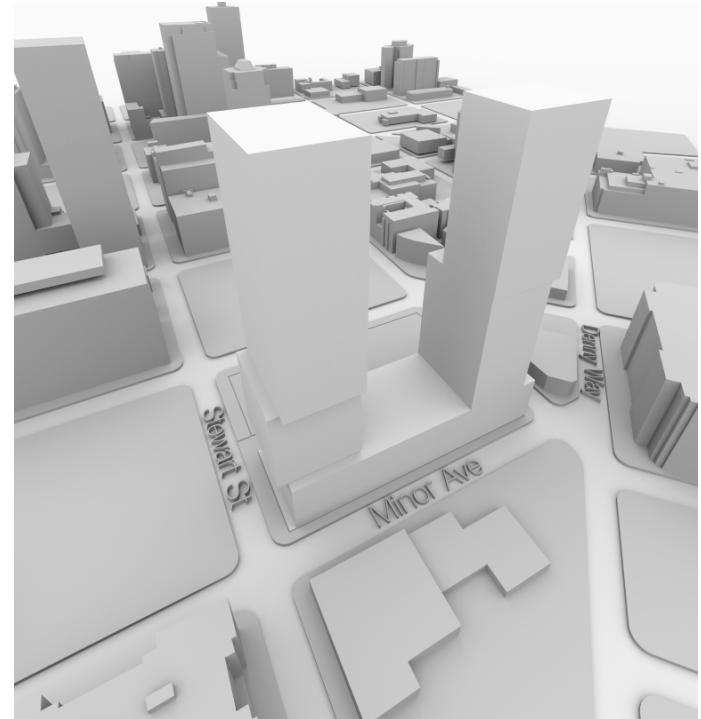
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# 1933 Minor Ave. “Comm Shop”



# Crescent Heights Development

- ❖ 943 units (two 39-story towers) market rate housing
- ❖ 14,000 square feet of retail space
- ❖ Solid history of developing similar residential developments in downtown cores



# Comm Shop Relocation

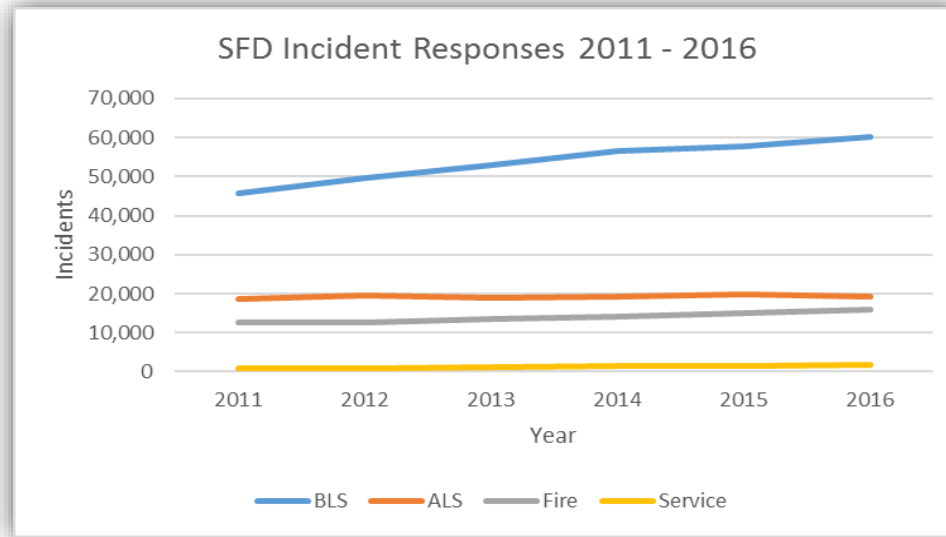
- ❖ FAS is working with Seattle IT to relocate Comm Shop
- ❖ \$1.5 million of sale proceeds to be used for relocation
- ❖ New location to better serve the needs of City departments

# Proposed Use of Funds

- ❖ \$11 million sale of property:
  - ❖ \$9.5 million earmark for acquisition of SLU Fire Station
  - ❖ \$1.5 million earmark for relocation of Comm Shop
- ❖ MHA/HALA Prepayment: \$2 million
- ❖ City's exposure to environmental remediation limited
- ❖ Sale to close in early 2018

# Why South Lake Union

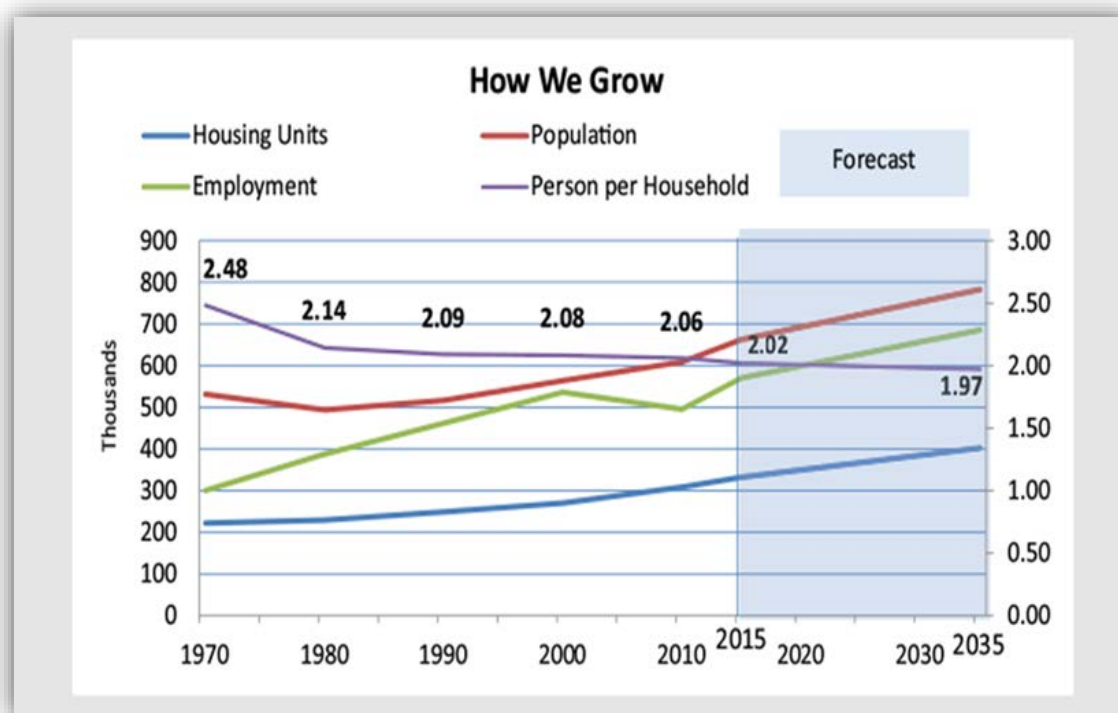
- ❖ Centrally located to Ship Canal, Lake Union and Lake Washington
- ❖ Growth in South Lake Union neighborhood



| <b>Year</b>    | <b>2011</b>   | <b>2012</b>   | <b>2013</b>   | <b>2014</b>   | <b>2015</b>   | <b>2016</b>   |
|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>BLS</b>     | 45,822        | 49,696        | 53,028        | 56,464        | 57,876        | 60,199        |
| <b>ALS</b>     | 18,773        | 19,386        | 18,920        | 19,256        | 19,897        | 19,255        |
| <b>Fire</b>    | 12,709        | 12,651        | 13,388        | 14,260        | 15,079        | 15,787        |
| <b>Service</b> | 859           | 863           | 1,089         | 1,330         | 1,494         | 1,803         |
| <b>Total</b>   | <b>78,613</b> | <b>82,596</b> | <b>86,425</b> | <b>91,310</b> | <b>94,346</b> | <b>97,044</b> |

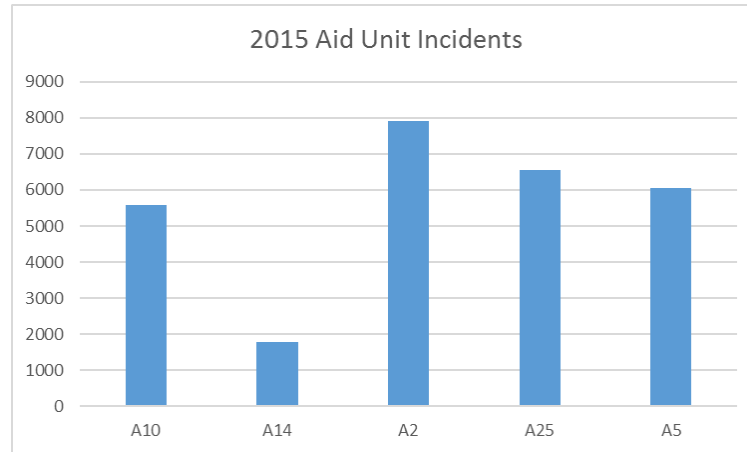
# New SLU Station and Growth of Seattle

- ❖ Large platform fireboat, a 50-foot fast boat, an engine company and an aid unit.
- ❖ Configuration is expected to meet today's needs and growth in the future.

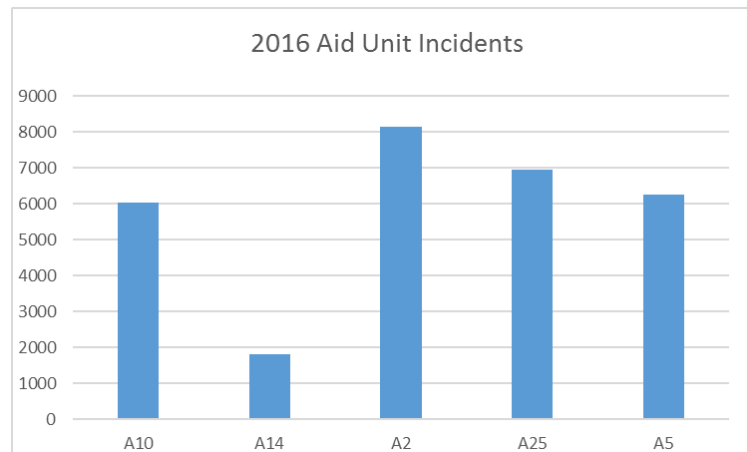


# Fire Response Challenges

| 2015 Aid Unit Data |                  |
|--------------------|------------------|
| <u>Unit</u>        | <u>Incidents</u> |
| A10                | 5579             |
| A14                | 1781             |
| A2                 | 7906             |
| A25                | 6555             |
| A5                 | 6056             |



| 2016 Air Unit Data |                  |
|--------------------|------------------|
| <u>Unit</u>        | <u>Incidents</u> |
| A10                | 6018             |
| A14                | 1826             |
| A2                 | 8138             |
| A25                | 6949             |
| A5                 | 6249             |





# Next Steps

- ❖ December 2017: Council votes on legislation authorizing disposition of Comm Shop
- ❖ December 2017: Council votes on legislation identifying and authorizing acquisition of South Lake Union Fire Station property
- ❖ January 2018: FAS authorized to negotiate with property owner and tenants of identified site