

EXCESS PROPERTY DESCRIPTION
Mercer Corridor Excess Property
PMA 3330

The Seattle Department of Transportation as the Jurisdictional Department of this City owned property has identified the following information about this excess property.

Property Name: 1000 Mercer Street

Property Management Number: (PMA): 3330

Property Location: South West Corner of Mercer and Terry Ave

Tax parcel I. D. Number: 198320-0416

Tax Parcel Legal Description: West half of lots Block 5-6, Block 104 David T. Denny's First Addition to North Seattle, according to the plat thereof record in Volume 1 of Plats, page 79, in King County, Except West 5 feet thereof heretofore condemned in King County Superior Court Cause number 162246 for widening of Terry Avenue North, as provided by Ordinance number [43560](#) of the City of Seattle

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King County assessed value: NA (2013 King County Assessor Information)

Size: Approximately 6,274 square feet portion after street dedication

Zoning: SM85/65-160

History: Property was condemned via King County Superior Court: 08-2-27604-0 SEA , King County Superior Court Stipulation to Just Compensation, appropriation and order of dismissal. Albert and Helene Heglund, and Wets Marine Inc. were paid just compensation in the amount of \$8,450,000 as result of the stipulated agreement.

Acquisition Ordinances:

Ord. [122505](#), 10/3/2007: An ordinance relating to the Mercer Corridor Project; authorizing the Director of Transportation to acquire all of the property rights necessary for reconstructing the existing Mercer Street/Valley Street couplet with a widened two-way Mercer Street.

Acquisition Fund Source: Arterial Street Fund

Jurisdictional Departments range of estimated of market value: \$3-5 million

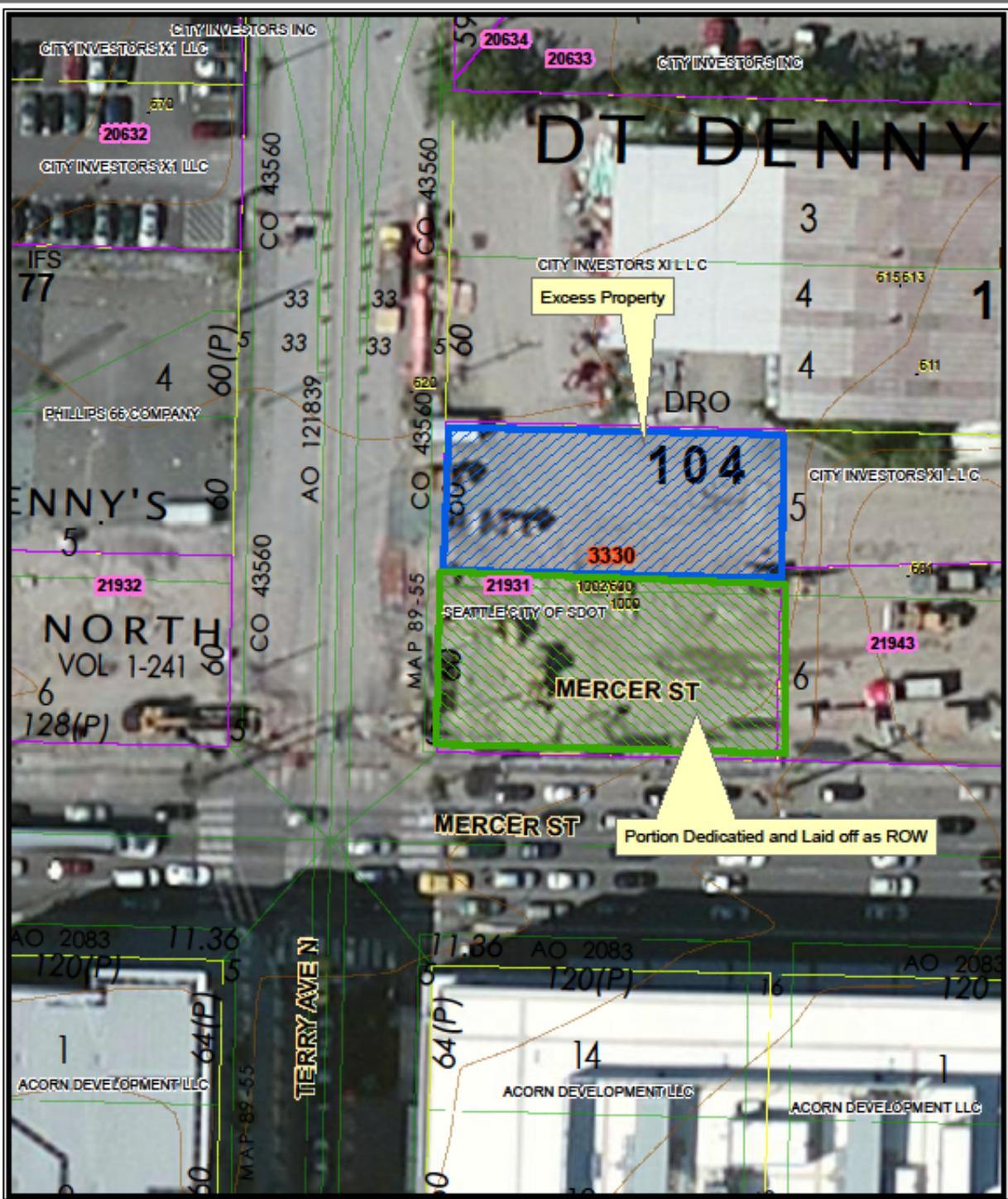
Destination of funds upon sale: Mercer Corridor West Capital Improvement Program

Current easements, covenants and restrictions: None known

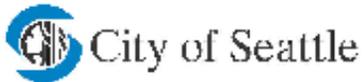
Recommended easements, covenants and restrictions upon Transfer: The southern 69 feet of the tax parcel to be dedicated and laid off for street purposes.

Potential problems with property and possible measures to mitigate their recurrence:

Previous structures removed. Phase one environmental assessment to be completed.



SDOT Excess Parcel
Subject Parcel 21931
PMA number 3330



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