

City of Seattle Edward B. Murray, Mayor

Finance and Administrative Services Fred Podesta, Director

July 30, 2015

City of Seattle Federal Transit Administration (FTA) Proposed DBE Methodology and Goal

An update DBE methodology and goal was developed in the middle of the regular three-year period (Federal Fiscal Year 2014-2016) to reflect significant changes in project scope and the value of projects that are expected to receive FTA funding within the current cycle. For the Federal Fiscal Year (FFY) period 2015-2016 (Oct. 1, 2015 to Sept. 30, 2016), the City of Seattle will use an overall DBE goal of 13.7 percent with an 8.1 percent race-conscious component.

The methodology is available for public review for the next 30 days during normal business hours from 8 a.m. to 4:30 p.m., Monday through Friday, at the City Purchasing and Contracting Services office, located on the 41st floor of the Seattle Municipal Tower (700 Fifth Ave., Seattle, WA 98124), and on our web page at <u>http://www.seattle.gov/city-purchasing-and-contracting/social-equity/wmbe</u>.

Written comments will be accepted by the City of Seattle 45 days following publication of this notice. The City's Fiscal Year 2015-2016 goal may be adjusted based on comments received.

Interested parties are encouraged to submit comments to Miguel Beltran at <u>miguel.beltran@seattle.gov</u> or 700 Fifth Ave., Suite 4111, Seattle, WA 98124.