SUMMARY and FISCAL NOTE*

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<tr>
<th>Department:</th>
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<tr>
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* Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.

1. BILL SUMMARY

Legislation Title: A RESOLUTION relating to the City Light Department; adopting a 2017-2022 Strategic Plan for the City Light Department and endorsing a six-year rate path required to support the Strategic Plan.

Summary and background of the Legislation: This resolution adopts a six-year strategic plan update for City Light for 2017-2022. It also endorses an average 4.3% per year rate increase required to support the strategic plan, and requests that the Department prepare the 2017-2018 proposed budget and proposed rates assuming a 5.6% rate increase in 2017 and a 5.6% rate increase in 2018.

2. CAPITAL IMPROVEMENT PROGRAM

___ This legislation creates, funds, or amends a CIP Project.

3. SUMMARY OF FINANCIAL IMPLICATIONS

___ This legislation does not have direct financial implications.

4. OTHER IMPLICATIONS

a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?  
   Yes, adoption of the Strategic Plan update implies a trajectory of City Light rate increases averaging 4.3% per year over the 2017-2022 period, and directs City Light to prepare the 2015-2016 Proposed Budget and proposed rate increases of 4.2% for 2015 and 4.9% for 2016 in support of the Plan.

b) Is there financial cost or other impacts of not implementing the legislation?  
   No.

c) Does this legislation affect any departments besides the originating department?  
   No.

d) Is a public hearing required for this legislation?  
   No.
e) Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?
   No.

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
   No.

g) Does this legislation affect a piece of property?
   No.

h) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?
   No.

i) If this legislation includes a new initiative or a major programmatic expansion:
   What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program’s desired goals.
   No.

j) Other Issues:

List attachments/exhibits below: