

I. Summary of the City's Arena Objectives

The City's objectives for the redevelopment are described below, pursuant to the Request for Proposal released on January, 11th, 2017.

- A. Provide a world-class civic arena (the "Arena") to attract and present music, entertainment, and sports events, potentially including NBA and NHL events, to Seattle and the region.
- B. Provide for Project design and Arena operations in a manner that integrates with and enhances connections to Uptown and adjoining neighborhoods and aligns with the Urban Design Framework ("UDF").
- C. Provide for design, permitting, development, demolition (if applicable), and construction of the Arena (the "Project") with minimal City financial participation.
- D. Provide for the continuous, successful, sustainable operation of the Arena as a world-class civic venue with minimal City financial participation.
- E. Provide for mitigation of transportation impacts due to Project construction and Arena operations.
- F. Provide Project construction and Arena operations in a manner that is equitable for workers and consistent with the City's Race and Social Justice Initiative.
- G. Provide for Project design and Arena operational integration with Seattle Center, contributing positively to the vibrancy of Seattle Center.

II. General Overview of Proposals

| | Oak View Group | AEG/Seattle Partners |
|--------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------|
| Project Budget | \$564 million (approx.) | \$520 million (approx.) |
| Proposed Lease | 35 years, with option to extend 5 times at 10 years each | 35 years, with option to extend 3 times at 10 years each |
| Operations | OVG has operating control | Seattle Partners has operating control |
| Proposed Construction/Completion Timeline | 21 months Start: Dec. 2018 End: Sept. 2020 | 26 months Start: Nov./Dec. 2018 End: Dec. 2020/Jan. 2021 |
| Ownership | City of Seattle | City of Seattle |
| Transportation Consultants | Parametrix | Nelson/Nygaard |
| Retains Iconic Roofline | Yes | Yes |
| Parking Garage | Yes – 850 Stalls | No |

III. Partnerships from Executive Summary

| Oak View Group Team | AEG/Seattle Partners |
|-----------------------------------|----------------------|
| Oak View Group | AEG |
| Azoff Music | Hudson Pacific |
| The Madison Square Garden Company | NYHUS Communications |
| Ticketmaster | Gensler |
| Goldman Sachs | Rosetti |
| Icon Venue Group | Sellen |
| Live Nation | AECOM Hunt |
| Delaware North | Seattle Structural |
| Populous | Nelson/Nygaard |
| Historic Resources Group | |