



SEATTLE CITY COUNCIL
CENTRAL STAFF

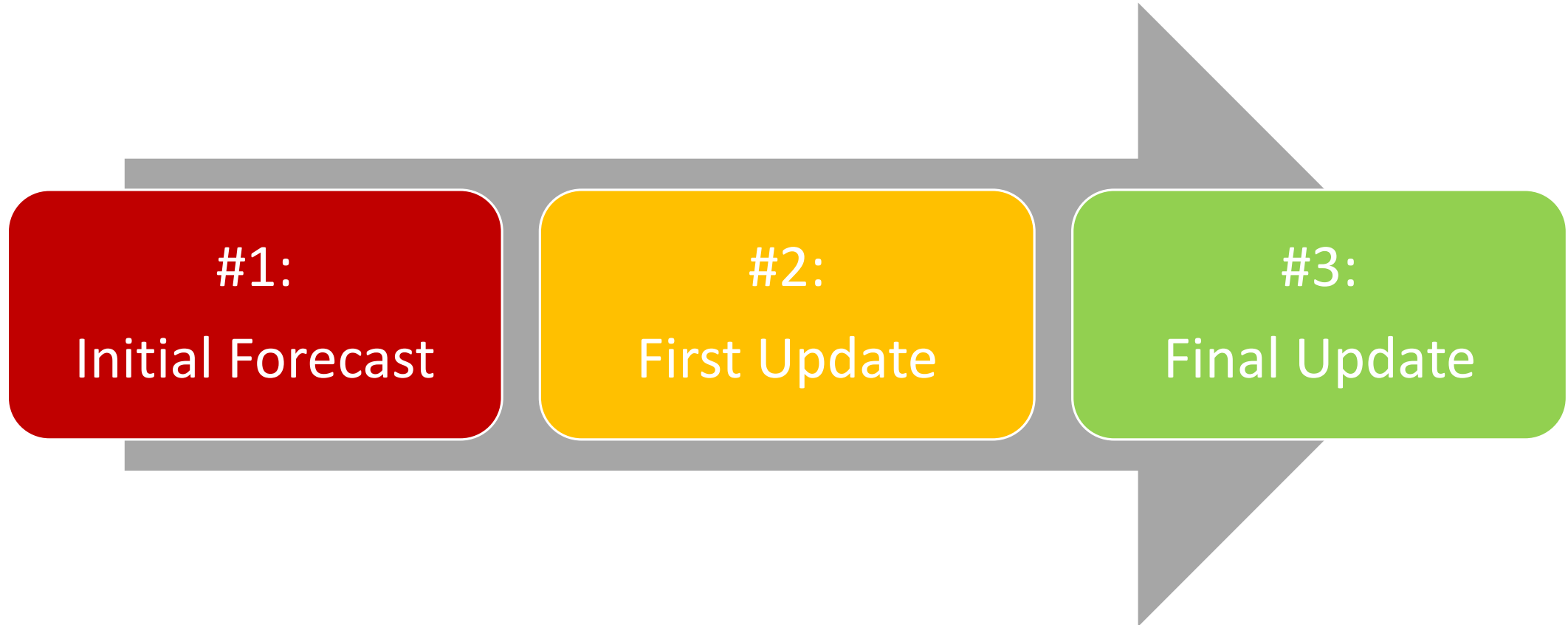
Revenue Forecast Introduction

Select Budget Committee

September 28, 2017

ERIK SUND, BUDGET COORDINATOR

Three Revenue Forecasts this Year

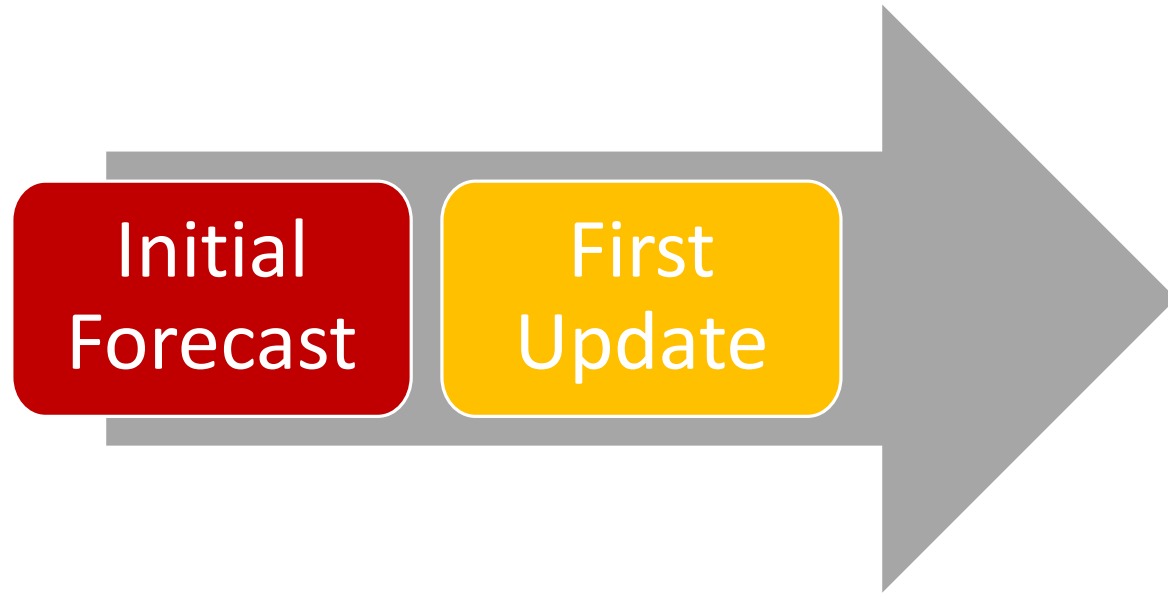


Initial Forecast: The Starting Point



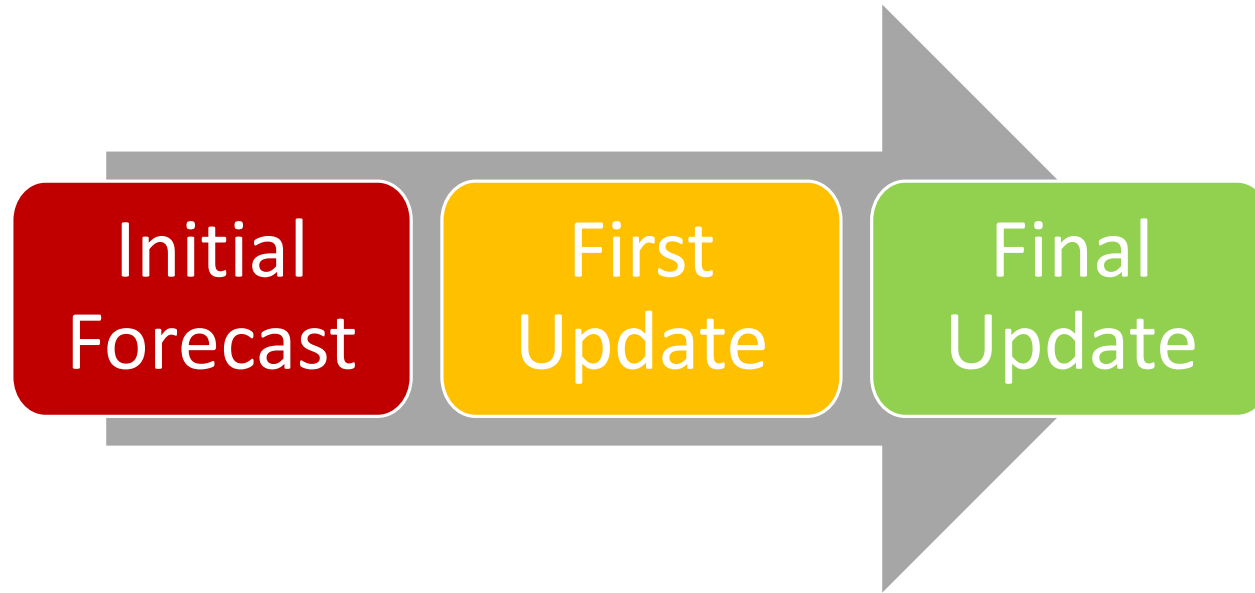
- Sets base revenue assumptions for the City's annual budget
- Budget Committee received forecast in late April

First Update: Informs Mayor's Proposed



- Revenue estimates updated in the summer
- Informs final Mayor's proposed package
- Comes to Budget Committee in late September (today)

Final Update: Informs Council's Adopted



- Informs Council's Adopted Budget
- Budget Committee update in late October