

Excerpts of City Council Ordinance 124740, Passed March 30, 2015

Section 4. Role of the Panel

The Panel shall

- (a) review and assess City Light's strategic plan and provide an opinion on the merits of the plan and future revisions to it to the Mayor and the Council. The Council anticipates that the strategic plan will at a minimum consider long term strategies to rehabilitate and maintain City Light's infrastructure, provide for labor-force continuity, maintain a portfolio of resources adequate to meet the needs of its customers, and ensure continued regulatory compliance. The Panel will advise the Council to include other issues that should be part of City Light's strategic planning framework;
- (b) assist the Mayor and the Council in engaging ratepayers in discussions of the merits and implications of the strategic plan and revisions thereto.
- (c) Reserved.
- (d) review changes to City Light's rates not already authorized by the Seattle Municipal Code and provide an opinion to the Mayor and the Council on the adequacy and prudence of such rate changes in light of adopted planning assumptions and financial policies;
- (e) Reserved.
- (f) Reserved.
- (g) after the adoption of each update to the strategic plan, work closely with staff designated by the Mayor and the Council to propose, in writing, a biennial work program to the Mayor and Council. Work program items may include, but are not limited to, financial policies, cost allocation, rate design, operational efficiency, issues requested by the Mayor or the Council, and issues the Panel believes the Mayor and the Council should consider.
- (h) The Council continues to expect the Panel to provide the Mayor and the Council with analyses and recommendations on significant elements of the strategic plan including, but not limited to, financial policies, cost allocation, rate design, operational efficiency, and to submit its recommendations to Mayor and the Council or, if a collective recommendation cannot be reached, a recommendation indicating the majority and minority positions and the rationales for those positions.